



The Goldseker Foundation's 2015 Annual Report Commemorates Four Decades of Grantmaking

Providing Over \$93 million to more than 570 Organizations and Projects
Between 1975 and 2015

Baltimore (MD) – May 13, 2016 – The board of directors of the Goldseker Foundation has released its 2015 annual report marking four decades of grantmaking in the Baltimore metropolitan area. The report highlights many of the foundation's most significant accomplishments and impacts.

Founded with an original bequest from the estate of Morris Goldseker (1898 – 1973), the Goldseker Foundation has been a civic partner with Baltimore area institutions, nonprofit organizations, private and public sector leaders, and neighborhoods in the metropolitan communities, especially in Baltimore City. Over its first 40 years of existence, the foundation has sought to develop long-term personal and institutional relationships to advance its core mission: attracting, engaging, encouraging, investing in, and sustaining good ideas and people, toward a socially and economically healthy future.

Believing that Baltimore benefits from a robust philanthropic sector, the Goldseker Foundation has a history of investing early with both financial and staff resources to nurture regional institutions. In 1978, the foundation was instrumental in initial efforts to help found and grow the Baltimore Community Foundation, including providing start-up and ongoing operating support until the present day. Now the Baltimore Community Foundation comprises more than 700 different philanthropic funds with assets of \$170 million and has granted over \$412 million since inception. In 1983, foundation board chairman Sheldon Goldseker served as the first president of the board of the Association of Baltimore Area Grantmakers, which today has a membership of more than 140 private and community foundations, corporations, donor-advised funds, giving circles, and public charities, representing the vast majority of institutional giving in our area.

"The Goldseker board has tried to make strategic investments in the creation, development, and growth of promising nonprofit institutions capable of delivering sustained impacts that extend beyond finite grant periods. As stewards of assets intended by Morris Goldseker to "give aid and encouragement to worthy individuals to continue their education, establish themselves in business, overcome such adversities as accident or illness, or to maintain or support themselves or their families," the foundation has sought and prioritized opportunities to fulfill his wishes," said Sheldon Goldseker.

The foundation is a long-term investor in the community and economic development of the Baltimore region and has committed itself to transitional neighborhoods and the anchor institutions that stabilize those neighborhoods. A central component of its ongoing strategy for neighborhood revitalization has been to foster public-private-nonprofit partnerships. Notable examples include the Central Baltimore Partnership and its revival of Station North; its partnership with Johns Hopkins to build East Baltimore Life Sciences; and its ongoing collaboration with Healthy Neighborhoods, which to date has made almost 400 loans totaling more than \$57 million in 41 Baltimore neighborhoods. Recognizing the indelible connection between schools and communities, the foundation has a long history of supporting education by providing over \$11 million in scholarship funding to Johns Hopkins University and Morgan State University, as well as promoting a number of successful neighborhood-school partnerships through almost \$4 million in funding for 32 elementary and secondary public and private schools.

“Through our partnerships in the philanthropic, nonprofit, public, and private sectors, as well as our engagement with communities, the foundation has developed a grant-making strategy that recognizes how the presence of quality schools, ample educational opportunities, and high-functioning and supportive nonprofit organizations is essential to the vibrancy of Baltimore’s neighborhoods,” said Matthew D. Gallagher, President and CEO of the Goldseker Foundation. “The foundation takes genuine pride in its affiliations with so many great people and efforts to improve Baltimore and the lives of its citizens, many of which we celebrate in this annual report.”

“The Goldseker Foundation has been a role model in private philanthropy as it has grown from a young grantmaking organization to a pace-setting institution,” said Tom Wilcox, President and CEO of the Baltimore Community Foundation. “It has been a standard bearer for both philanthropy as innovation capital and patient long-term investment in change.”

About Goldseker Foundation (<http://www.goldsekerfoundation.org/>)

Since an original bequest of \$11 million from the estate of Morris Goldseker in 1975, the Goldseker Foundation’s endowment has grown to an endowment presently valued at nearly \$100 million. Though the focus of the foundation’s grantmaking has evolved over time, it continues to honor Mr. Goldseker’s wish that the Foundation serve the Baltimore community by investing in its institutions and people.

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