

**THE GOLDSEKER FOUNDATION EXCEEDS \$100 MILLION  
IN TOTAL GRANTS TO BALTIMORE NONPROFITS**  
*600 local organizations and projects supported over the past 42 years*

Baltimore (MD) – December 2017 – The Goldseker Foundation announced it has exceeded \$100 million in cumulative grants as a result of awards approved by its Board of Directors. Since its creation in 1975, the Foundation has made grants to approximately 600 local organizations and projects benefiting the institutions and people of Baltimore, including awards to 15 organizations totaling more than \$1 million.

Founded with an original bequest from Morris Goldseker (1898 – 1973), to “give aid and encouragement to worthy individuals to continue their education, establish themselves in business, overcome such adversities as accident or illness, or to maintain or support themselves or their families,” the Goldseker Foundation has been a civic partner with Baltimore area institutions, nonprofit organizations, private and public sector leaders, and neighborhoods in the metropolitan communities, especially in Baltimore City. Over its 42 years of existence, the foundation has sought to develop long-term personal and institutional relationships to advance its core mission: attracting, engaging, encouraging, investing in, and sustaining good ideas and people, toward a socially and economically healthy future.

Believing that Baltimore benefits from a robust philanthropic sector, the Goldseker Foundation has a history of investing early with both financial and staff resources to nurture regional institutions. Beginning in 1978, the foundation was instrumental in initial efforts to help found and grow the Baltimore Community Foundation, including providing start-up and ongoing operating support until the present day. Now the Baltimore Community Foundation comprises more than 800 different philanthropic funds with assets of \$157 million and has granted over \$467 million since inception. In 1983, Goldseker foundation board chairman Sheldon Goldseker helped establish and served as the first president of the board of the Association of Baltimore Area Grantmakers, which today has a membership of more than 135 private and community foundations, corporations, donor-advised funds, giving circles, and public charities, representing the vast majority of institutional giving in our area.

“Over 40 years ago, my uncle, Morris Goldseker, directed that the proceeds of his estate be used to create a foundation to “benefit the institutions and people of Baltimore,” said Sheldon Goldseker, founding chairman of the Goldseker Foundation. “In the four decades since, as one of Baltimore’s first professionally staffed philanthropic organizations, the Goldseker Foundation has systemically grown its initial corpus of \$11 million into a permanent endowment with a current market valuation of more than \$100 million that continues to make strategic investments in the creation, development, and growth of local nonprofits impacting the lives of people that live in the Baltimore region.”

The foundation has been fortunate to be among the earliest supporters of many other now thriving nonprofits like the Associated Black Charities, Children's Scholarship Fund, Comprehensive Housing Assistance Inc., Healthy Neighborhoods, and the Maryland Food Bank as well as promising newcomers like the Baltimore Corps, Impact Hub Baltimore, and Baltimore's Promise. On a smaller scale, over the past 17 years the foundation has also made more than 200 Management Assistance Grants to help local nonprofits increase their effectiveness and financial sustainability through improved governance, planning, and professional development. By establishing priorities in grant-making, as the foundation grew, it has been able to make an impact in other areas of philanthropy, such as neighborhood development and education.

A central component of the foundation's ongoing strategy for neighborhood revitalization has been to foster public-private-nonprofit partnerships. Notable examples include the Central Baltimore Partnership and Southwest Partnership, local community organizing, planning, and governance efforts undertaken by neighborhood groups and anchor institutions such as Johns Hopkins University and the University of Maryland Baltimore. Recognizing the indelible connection between schools and communities, the foundation also has a long history of supporting education by providing more than \$12 million in scholarship funding to Johns Hopkins University and Morgan State University, plus an additional \$4 million in funding for more than 30 elementary and secondary public and private schools. In 2009, the foundation created the Neighborhood-School Partnership Initiative to recognize strong schools as anchors of strong communities. Since that time, the Neighborhood-School Partnership Initiative has granted \$1.8 million to 11 schools and nearly a quarter of a million dollars to seven community based organizations working in partnership with those schools. In the first six years, enrollment increased nearly 17 percent across the five initial neighborhood zoned public schools supported by the initiative.

"The Goldseker Foundation is very proud to have supported so many strong and effective partnerships in the Baltimore community," said Matthew D. Gallagher, President and CEO of the Goldseker Foundation. "This is an important milestone in the Goldseker Foundation's history and serves as a testament to our intention to be a perpetual asset for Baltimore."

"Reaching \$100 million in cumulative grant awards is a remarkable achievement," said Celeste Amato, President of the Association of Baltimore Area Grantmakers. "Through the prudent stewardship of its assets, the Goldseker Foundation has set a great example for expanding impacts through effective philanthropy."

**About Goldseker Foundation** (<http://www.goldsekerfoundation.org/>)

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