

## The Goldseker Foundation Announces its Largest Ever Grant

\$1.5 Million Grant to the Baltimore Community Foundation (BCF) and its Affiliated Entities Healthy Neighborhoods Inc. (HNI) and the Central Maryland Transportation Alliance (CMTA)

Baltimore (MD) – July 10, 2014 – The Board of Directors of the Goldseker Foundation has announced the approval of the largest grant in the foundation's 39-year history: \$1.5 million to the Baltimore Community Foundation (BCF) and its affiliated entities Healthy Neighborhoods, Inc. (HNI) and the Central Maryland Transportation Alliance (CMTA).

"The Goldseker Foundation is very proud of its long-term support of BCF," said Sheldon Goldseker, Chairman of the Foundation's board. "Through its civic leadership, advocacy, and grantmaking, BCF has come to play an increasingly vital role in Baltimore's philanthropic community, and the Goldseker Foundation knows this grant will expand the reach and impact of BCF's efforts in the decades to come."

The Goldseker Foundation's grant support of BCF began in 1979 and has exceeded \$4 million over the past 35 years. Since 2000, the Foundation has also provided approximately \$3 million in additional support to HNI and CMTA, two BCF-affiliated entities focused on improving Baltimore's neighborhoods and expanding regional transportation options. This latest grant will provide \$1 million to support BCF's grantmaking, initiatives and advocacy, and another \$100,000 to support its Civic Leadership Fund. HNI and CMTA will receive \$300,000 and \$100,000, respectively, for ongoing operating support.

"The sustained grant support of the Goldseker Foundation has been instrumental to the growth and development of BCF," said Raymond Bank, BCF board chairman. "We are grateful for the decades of fruitful partnership between BCF and the Goldseker Foundation and look forward to future collaborations to benefit Baltimore and the region."

Founded in 2000, HNI helps strong but undervalued Baltimore neighborhoods increase home values, market their communities, create high standards for property improvements, and forge strong connections among neighbors. The Central Maryland Transportation Alliance was formed in 2007 as a diverse coalition of corporate and civic leaders uniting business, philanthropic and institutional sectors around a common agenda: improving and expanding transportation options for the citizens and businesses of Central Maryland.

"HNI and CMTA have helped bring about dramatic improvements in Baltimore's neighborhoods and the region's transportation system," said Tom Wilcox, President and CEO of BCF. "The Goldseker Foundation's continued support of these initiatives will pay enormous dividends for residents of Baltimore City and beyond."

## **About Goldseker Foundation** (http://www.goldsekerfoundation.org/)

Since an original bequest of \$11 million from the estate of Morris Goldseker in 1975, the Goldseker Foundation has granted over \$86 million to more than 537 nonprofit organizations and projects in the Baltimore metropolitan area. Though the focus of the Foundation's grantmaking has evolved over time, it continues to honor Mr. Goldseker's wish that the Foundation serve the Baltimore community by investing in its institutions and people.

The Goldseker Foundation has been a role model in private philanthropy, and has grown from a young grantmaking organization to a pace-setting institution. The Foundation is a leading advocate for neighborhood development, spearheading collaborations across public and private sectors on initiatives from transportation to economic development, and strengthening the links between schools and communities. The Foundation enjoys a long history of supporting education by providing scholarship funding to Johns Hopkins University and Morgan State University, as well as promoting a number of successful neighborhood-school partnerships in Baltimore City. In addition, the Foundation helped nurture two of the region's central philanthropic institutions: The Association of Baltimore Area Grantmakers and the Baltimore Community Foundation.

The Foundation is also a long-term investor in the community and economic development of the Baltimore region, and has committed itself to transitional neighborhoods and the anchor institutions that stabilize those neighborhoods. A central component of its ongoing strategy for neighborhood revitalization has been to foster public-private-nonprofit partnerships. Notable examples include the Central Baltimore Partnership and its revival of Station North; its partnership with Johns Hopkins to build East Baltimore Life Sciences; and its ongoing collaboration with Healthy Neighborhoods, which to date has raised more than \$100 million to invest in 41 Baltimore City neighborhoods. Through these and many other programs, the Goldseker Foundation has been a standard bearer for both philanthropy as innovation capital and patient long-term investment in change.

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